



BELMONT
COLLEGE

**BOARD OF TRUSTEES
MEETING**

February 28, 2019

6:00 p.m.

Belmont College
District Board of Trustees Meeting

February 28, 2019

6:00 p.m.

AGENDA

CALL TO ORDER	Mrs. Elizabeth Gates, Chair	
ROLL CALL	Kristy Kosky	
PLEDGE OF ALLEGIANCE		
INTRODUCTION OF VISITORS	Mrs. Elizabeth Gates, Chair	
APPROVAL OF AGENDA	Mrs. Elizabeth Gates, Chair	
APPROVAL OF MINUTES	Mrs. Elizabeth Gates, Chair January 2019 Minutes	A A-1
<u>CONSENT AGENDA</u>		
	<u>Monitoring Activities</u>	B
	1. January 2019 Financial Report	B-1
	<u>Administrative Items</u>	C
	1. Then and Now Authorization	C-1
	2. Selection of Planning/Design Firm Master Planning/Programming Project	C-2
PRESIDENT’S REPORT	Dr. Paul Gasparro	
COMMENTS FROM THE CHAIR	Mrs. Elizabeth Gates, Chair	
COMMENTS FROM THE COLLEGE COMMUNITY		
NEXT REGULAR MEETING	March 28 2019 Belmont College Harrison County Campus Dinner 5:00 p.m. Meeting 6:00 p.m.	
ADJOURNMENT		

TAB A

MINUTES

TAB A-1

MINUTES

January 2019

BELMONT COLLEGE

BOARD OF TRUSTEES MEETING

Minutes of January 24, 2019

The regular meeting of the Belmont College District Board of Trustees was held at 6:00 p.m., on January 24, 2019 at Belmont College in the Board Room.

Call to Order Mrs. Gates, Chair, called the meeting to order at 6:20 p.m.

Roll Call Jessica L. Bumgardner - Present
Cory M. DelGuzzo – Present
Edward D. Eberhart – Present
Elizabeth F. Gates – Present
William D. Hunkler – Present
Howard J. Landkrohn - Present
Mark A. Macri – Present
Pandora J. Neuhart – Absent
Anita G. Rice – Present

There being a quorum, the meeting proceeded.

Attendance John Koucoumaris, Troy Caldwell, RJ Konkoleski, Jeremy Vittek,
Jesse Gipko, Matt Kendall, Dave Mertz, Mary Gasparro, Dr. Paul Gasparro and
Kristy Kosky

Introduction of Visitors N/A

Approval of Agenda Mrs. Gates asked for a motion to approve the agenda.

Mr. DelGuzzo motioned, seconded by Dr. Macri, to approve the agenda.
All ayes; motion carried.

Approval of Minutes Mrs. Gates asked for a motion to approve the revised minutes of the July 2018 meeting and the minutes of the December 2018 meeting.

Ms. Rice motioned, seconded by Mr. Landkrohn, to approve the revised minutes of the July 2018 meeting and the minutes of the December 2018 meeting.
All ayes; motion carried.

Approval of
Consent Agenda

Mrs. Gates asked for a motion to approve the consent agenda.

Mr. Hunkler motioned, seconded by Mr. Eberhart, to approve the consent agenda.

All ayes; motion carried.

President's Report

Dr. Gasparro spoke about our recent partnership with the Ohio Valley Athletic Conference (OVAC), and brought up for discussion the possibility of extending the Trustees Scholarship to all OVAC schools. The Board tabled this discussion until they have more information.

Matt Kendall provided an overview of our recent partnership with the OVAC and provided a handout showing the 20 counties that are part of the OVAC.

Dr. Jeremy Vittek gave an update on the Strong Start to Finish grant, stating that we were successful in securing \$19,000 in grant money that will help in implementing the co-requisite model. He also spoke about the Finish for your Future initiative, which is underway with a survey of adult learners and based on the data from the survey we will write a grant proposal.

Troy Caldwell stated that we are looking for a replacement of our current LMS system. We had a second Demo of Canvas as a potential replacement and will be scheduling a second demo of Desire 2 learn in the near future.

Comments from
the Chair

Mrs. Gates reported that the Graduation location has been moved to Belmont College, in Horizon Hall. There will be two graduations. All programs, excluding Medical Assisting, ADN and LPN, will have their ceremony on Thursday, May 2nd. Medical Assisting, ADN and LPN will have their ceremony/pinning on Friday, May 3rd. Both days will begin at 7:00 p.m.

Mrs. Gates also reminded the Board of Trustees that their Financial Disclosures are due by May 15, 2019.

Comments from
the College
Community

N/A

Belmont College Board of Trustees Meeting
Minutes of January 24, 2019

Next Regular Meeting February 28, 2019
Board Room
Dinner – 5:00 p.m.
Meeting – 6:00 p.m.

Adjournment There being no further business for the Board, Mrs. Gates asked for a motion to adjourn.

Dr. Macri motioned, seconded by Mr. DelGuzzo to adjourn the meeting.
All ayes; meeting adjourned at 7:18 p.m.

Elizabeth F. Gates, Chair

Paul F. Gasparro, President

Date Approved: _____ / _____ / _____

CONSENT AGENDA

TAB B

CONSENT AGENDA

Monitoring Activities

TAB B-1

CONSENT AGENDA

Monitoring Activities

January 2019 Financial Report

AGENDA ITEM B-1: JANUARY 2019 FINANCIAL REPORT
Board of Trustees Meeting Date: February 28, 2019

Financial Report

The cash position of the College as of January 31, 2019 is as follows:

Checking Account	\$	513,582.78
Certificates of Deposit	\$	4,235,022.49
STAR Ohio/Plus	\$	1,697,750.71
Savings	\$	318,450.39
Total Temporary Investments	\$	6,251,223.59
Total Cash and Temporary Investments	\$	6,764,806.37

The Budget Report shows the following:

	<u>This Year % Recorded</u>	<u>% Year Completed</u>
Budgeted Revenues	73.1%	58.3%
Budgeted Expenditures	56.8%	58.3%

1. The Unexpended Plant Fund Report is in the amount of \$604,932.27.
2. The Repair and Replacement Fund Report (Plant Fund) is in the amount of \$386,207.16.
3. The Board Appropriated Fund Report is in the amount of \$1,942,381.39.
4. The Start up Fund is in the amount of \$97,600.18.

RECOMMENDATION; Recommended that the Board accept the financial reports for January 2019 as presented.

SUBMITTED BY: John S. Koucoumaris, Vice President Administrative Affairs

Belmont College
Condition of Funds Summary
January 31, 2019

	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19
General Fund								
Beginning Balance	\$ (2,329,658.26)	\$ (2,441,259.35)	\$ (2,197,250.32)	\$ (2,411,858.42)	\$ (2,639,498.90)	\$ (2,684,154.62)	\$ (2,495,021.62)	\$ (2,615,556.15)
Add Receipts	1,138,530.63	1,242,440.08	1,125,190.41	2,288,734.47	991,876.93	1,273,122.32	913,915.82	1,116,523.90
Total Available	\$ (1,191,127.63)	\$ (1,198,819.27)	\$ (1,072,059.91)	\$ (123,123.95)	\$ (1,647,621.97)	\$ (1,411,032.30)	\$ (1,581,105.80)	\$ (1,499,032.25)
Less Disbursements	1,250,131.76	998,431.05	1,339,798.51	2,516,374.95	1,036,532.65	1,083,989.32	1,034,450.35	917,369.20
Ending Balance	\$ (2,441,259.39)	\$ (2,197,250.32)	\$ (2,411,858.42)	\$ (2,639,498.90)	\$ (2,684,154.62)	\$ (2,495,021.62)	\$ (2,615,556.15)	\$ (2,416,401.45)
Auxiliary Enterprise Fund								
Beginning Balance	\$ 2,031,525.08	\$ 2,021,153.72	\$ 2,023,135.44	\$ 2,080,734.06	\$ 2,023,653.87	\$ 2,003,319.41	\$ 1,996,834.80	\$ 1,964,675.50
Add Receipts	25,855.45	14,124.91	313,250.56	14,601.54	10,992.83	9,363.25	28,531.86	168,783.52
Total Available	\$ 2,057,380.53	\$ 2,035,278.63	\$ 2,336,386.00	\$ 2,095,335.60	\$ 2,034,646.70	\$ 2,012,682.66	\$ 2,025,366.66	\$ 2,133,459.02
Less Disbursements	36,226.81	12,143.19	255,651.94	71,681.73	31,327.29	15,847.86	60,691.16	107,719.69
Ending Balance	\$ 2,021,153.72	\$ 2,023,135.44	\$ 2,080,734.06	\$ 2,023,653.87	\$ 2,003,319.41	\$ 1,996,834.80	\$ 1,964,675.50	\$ 2,025,739.33
Restricted Fund								
Beginning Balance	\$ 204,767.65	\$ 202,063.56	\$ 212,063.68	\$ 240,418.18	\$ 332,471.42	\$ 334,130.86	\$ 330,726.52	\$ 308,916.67
Add Receipts	35,852.62	210,980.18	32,332.00	807,909.38	115,449.83	55,812.00	7,195.00	54,822.55
Total Available	\$ 240,620.27	\$ 413,043.74	\$ 244,395.68	\$ 1,048,327.56	\$ 447,921.25	\$ 389,942.86	\$ 337,921.52	\$ 363,739.22
Less Disbursements	38,556.71	200,980.06	3,977.50	715,856.14	113,790.39	59,216.34	29,004.85	48,413.33
Ending Balance	\$ 202,063.56	\$ 212,063.68	\$ 240,418.18	\$ 332,471.42	\$ 334,130.86	\$ 330,726.52	\$ 308,916.67	\$ 315,325.89
Development Fund								
Beginning Balance	\$ 99,596.28	\$ 99,981.40	\$ 99,716.40	\$ 100,435.34	\$ 100,637.51	\$ 100,979.65	\$ 100,881.85	\$ 101,666.02
Add Receipts	385.12	-	744.33	202.17	1,079.14	737.00	784.17	612.76
Total Available	\$ 99,981.40	\$ 99,981.40	\$ 100,460.73	\$ 100,637.51	\$ 101,716.65	\$ 101,716.65	\$ 101,666.02	\$ 102,278.78
Less Disbursements	-	265.00	25.39	-	737.00	-	834.80	-
Ending Balance	\$ 99,981.40	\$ 99,716.40	\$ 100,435.34	\$ 100,637.51	\$ 100,979.65	\$ 100,881.85	\$ 101,666.02	\$ 102,278.78
Endowment Fund								
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add Receipts	-	2,570.00	-	4,463.00	500.00	368.00	-	9,227.40
Total Available	\$ -	\$ 2,570.00	\$ -	\$ 4,463.00	\$ 500.00	\$ 368.00	\$ -	\$ 9,227.40
Less Disbursements	-	2,570.00	-	4,463.00	500.00	368.00	-	9,227.40
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unexpended Plant Fund								
Beginning Balance	\$ 229,891.91	\$ 229,891.91	\$ 229,891.91	\$ 269,836.41	\$ 269,836.41	\$ 268,576.41	\$ 308,930.41	\$ 213,210.99
Add Receipts	-	-	40,354.00	-	-	40,354.00	-	-
Total Available	\$ 229,891.91	\$ 229,891.91	\$ 270,245.91	\$ 269,836.41	\$ 269,836.41	\$ 308,930.41	\$ 308,930.41	\$ 213,210.99
Less Disbursements	-	409.50	-	-	1,260.00	-	95,719.42	8,491.55
Ending Balance	\$ 229,891.91	\$ 229,891.91	\$ 269,836.41	\$ 269,836.41	\$ 268,576.41	\$ 308,930.41	\$ 213,210.99	\$ 204,719.44
Investment in Plant								
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add Receipts	-	-	-	-	-	-	-	-
Total Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Disbursements	-	-	-	-	-	-	-	-
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plant Fund								
Beginning Balance	\$ 222,365.58	\$ 90,234.80	\$ 85,256.00	\$ 323,099.67	\$ 307,420.96	\$ 299,892.16	\$ 278,890.20	\$ 278,062.89
Add Receipts	135,645.06	-	328,950.42	-	-	3,675.00	-	4,052.78
Total Available	\$ 358,010.64	\$ 90,234.80	\$ 414,206.42	\$ 323,099.67	\$ 307,420.96	\$ 303,567.16	\$ 278,890.20	\$ 282,115.67
Less Disbursements	267,775.84	4,978.80	91,106.75	15,678.71	7,528.80	24,676.96	827.31	194.88
Ending Balance	\$ 90,234.80	\$ 85,256.00	\$ 323,099.67	\$ 307,420.96	\$ 299,892.16	\$ 278,890.20	\$ 278,062.89	\$ 281,920.79
All Funds								
Beginning Balance	\$ 458,488.24	\$ 202,066.04	\$ 452,813.11	\$ 602,665.24	\$ 394,521.27	\$ 322,743.87	\$ 521,242.16	\$ 250,975.92
Add Receipts	\$ 1,336,268.88	\$ 1,470,115.17	\$ 1,840,821.72	\$ 3,115,910.56	\$ 1,119,898.73	\$ 1,383,431.57	\$ 950,426.85	\$ 1,354,022.91
Total Available	\$ 1,794,757.12	\$ 1,672,181.21	\$ 2,293,634.83	\$ 3,718,575.80	\$ 1,514,420.00	\$ 1,706,175.44	\$ 1,471,669.01	\$ 1,604,998.83
Less Disbursements	\$ 1,592,691.12	\$ 1,219,368.10	\$ 1,690,969.59	\$ 3,324,054.53	\$ 1,191,676.13	\$ 1,184,933.28	\$ 1,220,693.09	\$ 1,091,416.05
Ending Balance	\$ 202,066.00	\$ 452,813.11	\$ 602,665.24	\$ 394,521.27	\$ 322,743.87	\$ 521,242.16	\$ 250,975.92	\$ 513,582.78
Temporary Investments:								
Certificates of Deposit								
General Fund	\$ 4,192,559.85	\$ 4,192,559.85	\$ 4,195,294.01	\$ 4,199,011.52	\$ 4,226,721.75	\$ 3,653,169.95	\$ 3,655,466.27	\$ 3,655,466.27
Restricted Fund	\$ 36,293.33	\$ 36,293.33	\$ 36,293.33	\$ 36,293.33	\$ 36,293.33	\$ 36,293.33	\$ 36,293.33	\$ 36,293.33
Development Fund	\$ 102,158.67	\$ 102,158.67	\$ 102,158.67	\$ 102,158.67	\$ 102,158.67	\$ 102,158.67	\$ 102,158.67	\$ 102,158.67
Endowment Fund	\$ 108,644.25	\$ 108,644.25	\$ 108,644.25	\$ 108,644.25	\$ 108,644.25	\$ 99,033.66	\$ 99,064.25	\$ 83,753.36
Unexpended Plant Fund	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 253,064.49	\$ 253,064.49	\$ 253,064.49	\$ 253,064.49
R&R Plant Fund	\$ 429,420.20	\$ 429,420.20	\$ 104,286.37	\$ 104,286.37	\$ 104,286.37	\$ 104,286.37	\$ 104,286.37	\$ 104,286.37
Total Certificates of Deposit	\$ 5,119,076.30	\$ 5,119,076.30	\$ 4,796,676.63	\$ 4,800,394.14	\$ 4,831,168.86	\$ 4,248,006.47	\$ 4,250,333.38	\$ 4,235,022.49
STAR Ohio Plus	\$ 1,374,881.44	\$ 1,377,330.57	\$ 1,379,786.43	\$ 1,982,305.14	\$ 1,986,076.87	\$ 2,189,867.34	\$ 1,944,064.22	\$ 1,697,750.71
Savings Accounts								
General Fund	\$ 115,004.54	\$ 115,004.54	\$ 115,004.54	\$ 115,118.87	\$ 115,118.87	\$ 115,118.87	\$ 115,242.83	\$ 115,242.83
Endowment Fund	\$ 29,546.76	\$ 26,976.76	\$ 26,976.76	\$ 22,575.44	\$ 22,075.44	\$ 31,471.96	\$ 31,545.45	\$ 56,059.22
Unexpended Plant Fund	\$ 146,405.12	\$ 146,405.12	\$ 146,405.12	\$ 146,733.88	\$ 146,733.88	\$ 146,733.88	\$ 147,148.34	\$ 147,148.34
Total Savings Accounts	\$ 290,956.42	\$ 288,386.42	\$ 288,386.42	\$ 284,428.19	\$ 283,928.19	\$ 293,324.71	\$ 293,936.62	\$ 318,450.39
Total Cash and Temporary Investments:	\$ 6,986,980.16	\$ 7,237,606.40	\$ 7,067,514.72	\$ 7,461,648.74	\$ 7,423,917.79	\$ 7,252,440.68	\$ 6,739,310.14	\$ 6,764,806.37

Belmont College
Revenue and Expenditures
for the Month Ending
January 31, 2019
(General Fund)

	<u>2017-2018</u>			<u>2018-2019</u>			
	<u>Final Actual</u>	<u>Actual to Date</u>	<u>% of Final Actual</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual to Date</u>	<u>% of Budget to Date</u>
REVENUE							
Board of Regents	\$4,496,526	\$2,628,816	58.5%	\$4,451,561	\$4,520,720	\$2,653,240	58.7%
State Dept of Educ	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Tuition	\$2,624,598	\$2,493,909	95.0%	\$2,544,591	\$2,198,176	\$2,158,215	98.2%
Other Student Fees	\$1,703,401	\$1,559,121	91.5%	\$2,331,387	\$1,967,897	\$1,562,221	79.4%
Sales and Service	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Miscellaneous	\$132,827	\$33,473	25.2%	\$113,500	\$113,500	\$56,441	49.7%
TOTAL REVENUE	\$8,957,352	\$6,715,319	75.0%	\$9,441,039	\$8,800,293	\$6,430,117	73.1%
EXPENDITURES							
Instructional	\$3,286,809	\$1,798,602	54.7%	\$3,574,744	\$3,293,108	\$1,709,086	51.9%
Public Services	5,593	\$0	0.0%	5,464	5,464	200	3.7%
Academic Support	756,489	\$420,095	55.5%	1,016,409	881,350	446,248	50.6%
Student Services	553,042	\$315,916	57.1%	576,612	526,348	317,239	60.3%
Institutional Support	3,098,067	\$1,743,867	56.3%	3,091,041	2,862,683	1,877,522	65.6%
Oper/Maint Plant	897,266	\$505,223	56.3%	1,054,152	1,108,284	608,095	54.9%
Financial Aid	434,439	\$254,625	58.6%	432,600	428,600	211,429	49.3%
TOTAL EXPENDITURES	\$9,031,704	\$5,038,328	55.8%	\$9,751,022	\$9,105,837	\$5,169,820	56.8%
DIFFERENCE	(\$74,353)	\$1,676,990		(\$309,983)	(\$305,544)	\$1,260,297	
BOARD APPROPRIATIONS							
Budget Stabilization Funds	74,353			145,000	145,000		
Faculty-Staff Compensation	-			164,983	160,544		
	<u>-</u>			<u>-</u>	<u>-</u>		

7/12 = 58.3%

Belmont College
Salaries, Benefits, Operating Expenses
for the Month Ending
January 31, 2019
(General Fund)

		REVISED			Salaries			Benefits			Operations			TOTAL		
		Budget		YTD	Budget		YTD	Budget		YTD	Budget		YTD	Budget		YTD
		Actual	Actual	Pct	Actual	Actual	Pct	Actual	Actual	Pct	Actual	Actual	Pct	Actual	Actual	Pct
Instruction	18-19	2,408,581	1,255,931	52.1%	633,438	351,509	55.5%	251,089	101,646	40.5%	3,293,108	1,709,086	51.9%			
	17-18	2,433,724	1,335,015	54.9%	660,549	375,405	56.8%	192,536	88,182	45.8%	3,286,809	1,798,602	54.7%			
	16-17	2,760,412	1,562,665	56.6%	657,216	366,572	55.8%	210,872	109,475	51.9%	3,628,501	2,038,712	56.2%			
	15-16	3,519,423	1,837,226	52.2%	643,424	357,802	55.6%	193,554	91,662	47.4%	4,356,401	2,286,689	52.5%			
	14-15	2,990,713	1,624,975	54.3%	652,806	371,559	56.9%	183,682	101,167	55.1%	3,827,201	2,097,701	54.8%			
	13-14	2,781,988	1,488,170	53.5%	710,218	405,436	57.1%	174,804	80,946	46.3%	3,667,011	1,974,552	53.8%			
Public Service	18-19	3,000	-	0.0%	464	-	0.0%	2,000	200	10.0%	5,464	200	3.7%			
	17-18	3,000	-	0.0%	1,182	-	0.0%	1,410	-	0.0%	5,593	-	0.0%			
	16-17	-	-	0.0%	-	-	0.0%	4,141	-	0.0%	4,141	-	0.0%			
	15-16	1,500	-	0.0%	242	-	0.0%	3,090	-	0.0%	4,832	-	0.0%			
	14-15	-	-	0.0%	-	-	0.0%	2,477	7	0.3%	2,477	7	0.3%			
	13-14	3,000	-	0.0%	495	-	0.0%	2,488	-	0.0%	5,983	-	0.0%			
Academic Support	18-19	613,307	346,857	56.6%	173,928	95,913	55.1%	94,115	3,478	3.7%	881,350	446,248	50.6%			
	17-18	486,144	297,609	61.2%	152,831	91,831	60.1%	117,515	30,656	26.1%	756,489	420,095	55.5%			
	16-17	446,777	265,613	59.5%	147,004	85,911	58.4%	133,703	64,385	48.2%	727,484	415,908	57.2%			
	15-16	469,538	262,800	56.0%	147,716	84,213	57.0%	64,191	21,891	34.1%	681,445	368,904	54.1%			
	14-15	917,493	544,963	59.4%	282,352	174,364	61.8%	137,780	29,464	21.4%	1,337,625	748,790	56.0%			
	13-14	1,085,979	640,721	59.0%	345,853	208,929	60.4%	149,577	15,788	10.6%	1,581,409	865,439	54.7%			
Student Services	18-19	358,387	211,677	59.1%	132,161	78,273	59.2%	35,800	27,289	76.2%	526,348	317,239	60.3%			
	17-18	386,148	223,272	57.8%	121,742	70,809	58.2%	45,152	21,835	48.4%	553,042	315,916	57.1%			
	16-17	362,957	202,972	55.9%	114,126	69,122	60.6%	30,248	11,938	39.5%	507,330	284,031	56.0%			
	15-16	384,475	222,744	57.9%	125,159	68,814	55.0%	20,638	8,969	43.5%	530,272	300,527	56.7%			
	14-15	395,583	227,621	57.5%	119,656	71,620	59.9%	23,652	9,308	39.4%	538,891	308,550	57.3%			
	13-14	432,573	267,012	61.7%	158,772	102,284	64.4%	23,327	9,656	41.4%	614,672	378,953	61.7%			
Inst'l Support	18-19	1,263,434	799,543	63.3%	372,313	231,446	62.2%	1,226,936	846,534	69.0%	2,862,683	1,877,522	65.6%			
	17-18	1,430,069	828,436	57.9%	404,028	238,287	59.0%	1,263,970	677,144	53.6%	3,098,067	1,743,867	56.3%			
	16-17	1,419,727	812,368	57.2%	416,028	241,178	58.0%	1,116,759	486,040	43.5%	2,952,515	1,539,586	52.1%			
	15-16	1,503,843	800,079	53.2%	417,533	245,882	58.9%	1,093,927	454,582	41.6%	3,015,303	1,500,543	49.8%			
	14-15	1,431,544	885,895	61.9%	485,497	295,283	60.8%	1,049,090	420,423	40.1%	2,966,131	1,601,601	54.0%			
	13-14	1,733,111	977,516	56.4%	543,104	325,719	60.0%	932,428	445,775	47.8%	3,208,643	1,749,010	54.5%			
Oper/Maint Plant	18-19	467,431	240,954	51.5%	134,328	55,317	41.2%	506,525	311,825	61.6%	1,108,284	608,095	54.9%			
	17-18	341,495	187,416	54.9%	75,943	43,573	57.4%	479,829	274,233	57.2%	897,266	505,223	56.3%			
	16-17	378,054	220,457	58.3%	112,956	64,688	57.3%	539,603	303,096	56.2%	1,030,614	588,240	57.1%			
	15-16	362,126	209,780	57.9%	115,919	66,006	56.9%	520,890	340,136	65.3%	998,934	615,921	61.7%			
	14-15	338,622	202,523	59.8%	122,216	77,011	63.0%	563,743	343,914	61.0%	1,024,581	623,447	60.8%			
	13-14	397,193	235,278	59.2%	147,708	87,664	59.3%	494,965	283,687	57.3%	1,039,865	606,629	58.3%			
Financial Aid	18-19							428,600	211,429	49.3%	428,600	211,429	49.3%			
	17-18							434,439	254,625	58.6%	434,439	254,625	58.6%			
	16-17							419,801	239,695	57.1%	419,801	239,695	57.1%			
	15-16							413,923	248,184	60.0%	413,923	248,184	60.0%			
	14-15							410,506	214,361	52.2%	410,506	214,361	52.2%			
	13-14							547,866	321,311	58.6%	547,866	321,311	58.6%			
TOTAL	18-19	5,114,140	2,854,962	55.8%	1,446,632	812,457	56.2%	2,545,065	1,502,400	59.0%	9,105,837	5,169,820	56.8%			
	17-18	5,080,579	2,871,748	56.5%	1,416,274	819,905	57.9%	2,534,851	1,346,675	53.1%	9,031,704	5,038,328	55.8%			
	16-17	5,367,927	3,064,074	57.1%	1,447,330	827,470	57.2%	2,455,128	1,214,629	49.5%	9,270,386	5,106,173	55.1%			
	15-16	6,240,904	3,332,629	53.4%	1,449,993	822,716	56.7%	2,310,213	1,165,423	50.4%	10,001,111	5,320,768	53.2%			
	14-15	6,073,954	3,485,977	57.4%	1,662,527	989,836	59.5%	2,370,931	1,118,644	47.2%	10,107,414	5,594,457	55.4%			
	13-14	6,433,845	3,608,697	56.1%	1,906,150	1,130,033	59.3%	2,325,455	1,157,164	49.8%	10,665,450	5,895,894	55.3%			

Belmont College
Fund Balance Report
FYE June 30, 2019
(General Fund)

General Fund						
Board Appropriated	Total Appropriated		Balance	Appropriated	Expended	Balance
	Date	Amount	06/30/18	FY 2018-19		01/31/19
Administrative Info System	7/04,'05,'09,'10,'8/12	523,808	31,992.44	-	1,825.00	30,167.44
Budget Stabilization	8/10,'11,'12,'13	1,050,000	975,647.46	-	-	975,647.46
Capital Equipment Replacement	07,'09,'10,'11,'8/12,'13,'9/14	1,494,166	15,532.05	-	-	15,532.05
Childcare Center Subsidy	08/13	90,000	16,425.25	-	-	16,425.25
Classroom Renovations	4,'05,'06,'07,'09,'10,'11,'8/12	507,111	73,715.86	-	-	73,715.86
Deferred Maintenance	7/09,'8/10,'11,'12,'9/14	432,781	54,371.09	-	18,189.70	36,181.39
Energy Projects	7/07,'8/10,'12	306,602.77	3,842.89	-	2,514.09	1,328.80
Faculty & Staff Compensation	3/18	670,274	513,265.00	-	19,922.71	493,342.29
Fire Sciences Training Grant/Match	3/17	2,100	80.60	-	-	80.60
H R Initiatives	7/08,'8/10,'11,'12,'9/14	20,000	20,000.00	-	-	20,000.00
Health Sciences Building	6/12	1,100,000	168,423.70	-	2.45	168,421.25
Network Infrastructure Project	05/17	400,000	178.41	-	-	178.41
Off Campus Centers Start Up	7/06,'07,'09,'10,'8/12	76,713	6,159.90	-	-	6,159.90
Replacement Of Vehicles	5,'06,'07,'8/10,'11,'12,'13,'9/14	253,327	20,759.50	-	-	20,759.50
Satellite, Software, Calculators	1996	98,000	23,768.39	-	-	23,768.39
Science & Engineering Upgrades	8/12	100,000	42,498.80	-	-	42,498.80
Trustees Scholarship Extension	10/13	50,000	4,034.00	-	-	4,034.00
Voluntary Resolution Agreement	01/18	25,000	14,140.00	-	-	14,140.00
TOTAL			1,984,835.34	-	42,453.95	1,942,381.39

Start Up Fund	Total Appropriated		Balance	Appropri/Repayment	Expended	Balance	
	Date	Amount	06/30/18	FY 2018-19		01/31/19	
Board Appr Start Up Fund	6/00,'7/05,'06,'07,'08,'8/12	1,085,954	97,600.18	-	-	97,600.18	
			Fiscal Year	Appropriated	Repayment	Expended	Balance
			<i>FY 1999-00</i>	\$200,000.00	\$0.00	\$23,667.57	\$176,332.43
			<i>FY 2000-01</i>	\$0.00	\$12,000.00	\$22,877.25	\$165,455.18
			<i>FY 2001-02</i>	\$0.00	\$100,000.00	\$13,132.18	\$252,323.00
			<i>FY 2002-03</i>	\$0.00	\$100,000.00	\$44,561.14	\$307,761.86
			<i>FY 2003-04</i>	\$0.00	\$30,000.00	\$99,473.76	\$238,288.10
			<i>FY 2004-05</i>	\$0.00	\$30,000.00	\$93,098.12	\$175,189.98
			<i>FY 2005-06</i>	\$20,000.00	\$30,000.00	\$25,575.62	\$199,614.36
			<i>FY 2006-07</i>	\$150,000.00	\$0.00	\$109,070.68	\$240,543.68
			<i>FY 2007-08</i>	\$150,000.00	\$0.00	\$121,603.27	\$268,940.41
			<i>FY 2008-09</i>	\$105,000.00	\$0.00	\$138,677.58	\$235,262.83
			<i>FY 2009-10</i>	\$100,000.00	\$0.00	\$132,796.92	\$202,465.91
			<i>FY 2010-11</i>	\$0.00	\$0.00	\$21,133.02	\$181,332.89
			<i>FY 2011-12</i>	\$0.00	\$0.00	\$40,286.91	\$141,045.98
			<i>FY 2012-13</i>	\$58,954.02	\$0.00	24,313.30	\$175,686.70
			<i>FY 2013-14</i>	\$0.00	\$0.00	63,122.25	\$112,564.45
			<i>FY 2014-15</i>	\$0.00	\$0.00	14,964.27	\$97,600.18
			<i>FY 2015-16</i>	\$0.00	\$0.00	-	\$97,600.18
			<i>FY 2016-17</i>	\$0.00	\$0.00	-	\$97,600.18
			<i>FY 2017-18</i>	\$0.00	\$0.00	-	\$97,600.18
			Total	\$783,954.02	\$302,000.00	\$988,353.84	\$97,600.18

Belmont College
Fund Balance Report
FYE June 30, 2019
(Unexpended Plant Fund)

Unexpended--Plant Fund						
Board Appropriated	Total Appropriated		Balance	Appropriated	Expended	Balance
	Date	Amount	06/30/18	FY 2018-19		01/31/19
Health Science Center	01/14	1,500,000	8,710.97	-	8,710.97	0.00
Main Renovations Phase 1	01/14	404,507	19,811.98	-	-	19,811.98
Main Renovations Phase 2	01/14, 9/16	760,142	1,588.05	-	409.50	1,178.55
NC Renovations Phase 1	01/14, 9/16	350,000	100,000.00	-	-	100,000.00
Storage Array Upgrade	7/18	100,000	-	100,000	96,760.00	3,240.00
TOTAL APPROPRIATED			130,111.00	100,000	105,880.47	124,230.53
UnAppropriated						
		Income				
Capital Component of the Operating Subsidy		84,515.71	496,186.03	(100,000)	-	480,701.74
TOTAL			626,297.03	-	105,880.47	604,932.27

Repair & Replacement Plant Fund						
Board Appropriated	Total Appropriated		Balance	Appropriated	Expended	Balance
	Date	Amount	06/30/18	FY 2018-19		01/31/19
FY17 Main Building Improvements	9/16	5,291,073	498,476.00	-	137,264.43	361,211.57
TOTAL		5,291,073	498,476.00	-	137,264.43	361,211.57
UnAppropriated						
		Income				
Investment Income - Certificates of Deposit		3,816.59	21,179.00	-	-	24,995.59
TOTAL			519,655.00	-	137,264.43	386,207.16

TAB C

CONSENT AGENDA

Administrative Items

TAB C-1

CONSENT AGENDA

Administrative Items

Authorization for Payment of

Then and Now Purchase

**AGENDA ITEM C-1: AUTHORIZATION FOR PAYMENT OF
 “THEN AND NOW” PURCHASE
 Board of Trustees Meeting Date: February 28, 2019**

As required in ORC 5705.41(D) and noted in Rea & Associates Management Letter dated December 21, 2013, Board of Trustee authorization is required for payment of any invoice exceeding three thousand dollars that does not have prior approval through the purchase order process. Therefore, the Administration is seeking “Then and Now” payment authorization to the following vendor(s) as noted below:

Vendor	Description		Amount
OARNET	Increase to Internet Access and Content Subscription	Invoice 150501 Dated 1/18/2019 Belmont Purchase Requisition Dated 01/22/2019	\$6,043.90

RECOMMENDATION: Recommend the Board authorize payment to OARNET in the amount of \$6,043.90 for Invoice 150501 dated 1/18/2019.

SUBMITTED BY: John S. Koucoumaris, Vice President Administrative Affairs

TAB C-2

CONSENT AGENDA

Administrative Items

*Selection of Planning/Design Firm –
Master Planning/Programming Project*

**AGENDA ITEM C-2 : SELECTION OF PLANNING/DESIGN FIRM –
MASTER PLANNING/PROGRAMMING PROJECT
Board of Trustees Meeting Date: February 28, 2019**

On December 06, 2018, the Board of Trustees approved Resolution 2018.12 which authorized the President to enter into agreement with the Ohio Facilities Construction Commission (OFCC) to hire a professional design firm for the Belmont College Master Planning/Programming Project with planning/design services and OFCC administrative fees not to exceed \$500,000. The OFCC sought and received five (5) Statement of Qualifications (SOQ's) from planning/design firms on its website. Those SOQ's were reviewed and scored by representatives of Belmont College and the OFCC. The top three (3) firms were interviewed by a panel of Belmont and OFCC members on December 17, 2018. The three (3) firms are listed in alphabetical order below:

- AECOM Services of Ohio, Inc., Dublin, Ohio
- NBBJ, LLC, Columbus, Ohio
- Perspectus Architecture, LLC, Columbus, Ohio

Following the presentations, the firms were again rated by Belmont and the OFCC with NBBJ, LLC, of Columbus, Ohio receiving the top score and selected as the design firm for the project.

On January 8, 2019, Belmont and the OFCC accepted the cost proposal submitted by NBBJ after the OFCC had negotiated fees on behalf of the College. On February 11, 2019, the College sought and received Controlling Board approval to release \$304,439.20 in capital funds from the Industrial Trades Center Appropriation. House Bill 529 approved \$500,000 in funding for an in-depth master planning/programming effort for the Industrial Trades Center as requested in the Belmont College 2019-2024 Capital Plan. Through development of the Request for Qualifications (RFQ) for the planning/programming for the Industrial Trades Center, a need for master planning at the college level was identified. Although this is a scope expansion from the Capital Plan, it is likely that the initial scope would have included some college-level analysis by-proxy through enrollment projections and existing available space analyses. As such, the scope expansion is directly related and will result in a more comprehensive plan for Belmont College that will assist in future capital requests. In addition, the original project plus the expanded scope will be completed below the \$500,000 allocation. The release includes \$299,998.00 for planning/design services and \$4,441.20 to the OFCC for project administration.

With funding secure, the OFCC and the President will now enter into contract with NBBJ. The design/planning process will involve stakeholder sessions including a total of three (3) Board of Trustee presentations. The final Board presentation is slated for the September 2019 Meeting and will include the completed Master Plan.

RECOMMENDATION: Informational only, no Board of Trustee action required.

SUBMITTED BY: John S. Koucoumaris, Vice President Administrative Affairs