



BELMONT
COLLEGE

BOARD OF TRUSTEES
MEETING

July 25, 2019

6:00 p.m.

Belmont College
District Board of Trustees Meeting

July 25, 2019

6:00 p.m.

AGENDA

CALL TO ORDER	Mrs. Elizabeth Gates, Chair	
ROLL CALL	Kristy Kosky	
PLEDGE OF ALLEGIANCE		
INTRODUCTION OF VISITORS	Mrs. Elizabeth Gates, Chair	
APPROVAL OF AGENDA	Mrs. Elizabeth Gates, Chair	
APPROVAL OF MINUTES	Mrs. Elizabeth Gates, Chair June 2019 Minutes	A A-1

CONSENT AGENDA

<u>Administrative Items</u>	B
1. Then and Now Authorization	B-1

<u>Monitoring Activities</u>	C
1. June 2019 Financial Report	C-1

<u>Board Items</u>	D
1. Election of Board Officers	D-1
2. Establish Board of Trustees Meeting Schedule for 2019 - 2020	D-2

PRESIDENT'S REPORT Dr. Paul Gasparro

COMMENTS FROM THE CHAIR Mrs. Elizabeth Gates, Chair

**COMMENTS FROM
THE COLLEGE COMMUNITY**

NEXT REGULAR MEETING Board Retreat/Evaluation of the President
August 24, 2019
Oglebay Resort and Conference Center
9:00 a.m.

ADJOURNMENT

TAB A

MINUTES

TAB A-1

MINUTES

June 2019

BELMONT COLLEGE

BOARD OF TRUSTEES MEETING

Minutes of June 27, 2019

The regular meeting of the Belmont College District Board of Trustees was held at 6:00 p.m., on June 27, 2019 at Belmont College in the Board Room.

Call to Order Mrs. Gates, Chair, called the meeting to order at 6:06 p.m.

Roll Call Cory M. DelGuzzo – Absent but arrived after roll call was taken
Edward D. Eberhart – Present
Elizabeth F. Gates – Present
William D. Hunkler – Present
Howard J. Landkrohn - Present
Mark A. Macri – Present
Pandora J. Neuhart – Present
Anita G. Rice –Absent

There being a quorum, the meeting proceeded.

Attendance John Koucoumaris, Jeremy Vittek, RJ Konkoleski,
Jesse Gipko, Jason Huffman, Elizabeth Howell and Kristy Kosky

Introduction of Visitors Mrs. Gates introduced Ms. Elizabeth Howell from the Attorney General's Office.

Approval of Agenda Mrs. Gates asked for a motion to approve the agenda.

Ms. Neuhart motioned, seconded by Mr. Eberhart, to approve the agenda.
All ayes; motion carried.

Approval of Minutes Mrs. Gates asked for a motion to approve the minutes of the May 2019 meeting.

Mr. Hunkler motioned, seconded Mr. Eberhart to approve the minutes of the May 2019 meeting.
Ayes: Mr. Eberhart, Mrs. Gates, Mr. Hunkler, Dr. Macri, Ms. Neuhart.
Nays; None.
Abstain; Mr. DelGuzzo.
Motion carried.

Executive Session Mrs. Gates asked for a motion to go into Executive Session for the purpose of discussing disciplinary action of personnel.

Dr. Macri motioned seconded by Ms. Neuhart, to go into Executive Session.

A roll call vote was taken to enter into Executive Session.
All ayes; vote was carried.
Executive Session began at 6:09 p.m.

Mrs. Gates asked for a motion to come out of Executive Session.
Ms. Neuhart motioned, seconded by Mr. Hunkler to come out of Executive Session.
A roll call vote was taken to come out of Executive Session.
All ayes; vote was carried.
Executive Session ended at 6:23 p.m.

Approval of
Consent Agenda

Agenda items C-2, Re-Appropriation of Fund Balance, and D-1, Heritage Tree Nominations were pulled from the consent agenda for discussion.

Mrs. Gates asked for a motion to approve the consent agenda, with agenda items C-2 and D-1 pulled for discussion.

Mr. Hunkler motioned, seconded by Dr. Macri, to approve the consent agenda.
All ayes; motion carried.

Mrs. Gates asked John Koucoumaris for clarification regarding the request for re-appropriation of fund balance. John reported that this would provide funding for a recruiter, a nursing faculty, a safety/security position and two contracts for nursing consulting, all of which were non-budgeted for in the new budget, and considered essential positions.

Mrs. Gates asked for a motion to approve the re-appropriation of fund balance for non-budgeted positions.

Pandora Neuhart motioned seconded by Mr. Eberhart to approve the re-appropriation of fund balance.
A roll call vote was taken.
All ayes; motion carried.

Mrs. Gates opened the floor for nominations for the Heritage Tree.

Mrs. Gates nominated both Dr. Rebecca Kurtz and Janet Jacobs.

Mrs. Gates asked for a motion to accept the nominations of both Dr. Rebecca Kurtz and Janet Jacobs for the Heritage Tree.

Mr. Hunkler motioned, seconded by Mr. DelGuzzo, to accept the nominations of Dr. Kurtz and Janet Jacobs for the Heritage Tree.
All ayes; motion carried.

- President's Report RJ Konkoleski spoke regarding the Foundation Capital Improvement Campaign, noting that a 100 percent participation rate from the Board of Trustees is important before we can go into the community with requests.
- Comments from the Chair Mrs. Gates informed the Board that Mr. Howard Landkrohn resigned from the Board of Trustees, effective May 23, 2019.
- Comments from the College Community N/A
- Next Regular Meeting July 25, 2019
Belmont College Academic Technical Center
Board Room
Dinner – 5:00 p.m.
Meeting – 6:00 p.m.

Adjournment There being no further matters for the Board, Mrs. Gates asked for a motion to adjourn the meeting.

Ms. Neuhart motioned, seconded Dr. Macri to adjourn the meeting
All ayes; motion carried.

The meeting adjourned at 7:27 p.m.

Elizabeth F. Gates, Chair

Paul F. Gasparro, President

Date Approved: _____ / _____ / _____

CONSENT AGENDA

TAB B

CONSENT AGENDA

Administrative Items

TAB B-1

CONSENT AGENDA

Administrative Items

*Authorization for Payment of
Then and Now Purchases*

AGENDA ITEM B-1: AUTHORIZATION FOR PAYMENT OF “THEN AND NOW” PURCHASES
Board of Trustees Meeting Date: July 25, 2019

As required in ORC 5705.41(D) and noted in Rea & Associates Management Letter dated December 21, 2013, Board of Trustee authorization is required for payment of any invoice exceeding three thousand dollars that does not have prior approval through the purchase order process. Therefore, the Administration is seeking “Then and Now” payment authorization to the following vendor(s) as noted below:

Vendor	Description		Amount
The Times Leader	Print Ads	Invoice 060083 Dated 06/30/2019 Belmont Purchase Requisition Dated 07/02/2019	\$3,506.08
Tri State Printing	Fall Direct Mailer	Invoice 38173 Dated 06/28/2019 Belmont Purchase Requisition Dated 07/02/2019	\$16,689.00
Wheeling Newspapers, Inc.	Print Ads	Invoice 060057 Dated 06/30/2019 Belmont Purchase Requisition Dated 07/02/2019	\$4,818.48

RECOMMENDATION: Recommend the Board authorize payment to The Times Leader in the amount of \$3,506.08 for Invoice 060083 dated 06/30/2019; Tri State Printing in the amount of \$16,689.00 for invoice 38173 dated 06/28/2019; and Wheeling Newspapers, Inc. in the amount of \$4,818.48 for invoice 060057 dated 06/30/2019.

SUBMITTED BY: John S. Koucoumaris, Vice President Administrative Affairs

TAB C

CONSENT AGENDA

Monitoring Activities

TAB C-1

CONSENT AGENDA

Monitoring Activities

June 2019 Financials

AGENDA ITEM C-1: JUNE 2019 FINANCIALS
Board of Trustees Meeting Date: July 25, 2019

FINANCIAL REPORTS:

The cash position of the College as of June 30, 2019 is as follows:

Checking Account	\$	330,519.56
Certificates of Deposit	\$	4,154,269.92
STAR Ohio/Plus	\$	1,347,118.25
Savings	\$	316,319.03
Total Temporary Investments	\$	5,817,707.20
Total Cash and Temporary Investments	\$	6,148,226.76

The Budget Report shows the following:

	This Year <u>% Recorded</u>	% Year <u>Completed</u>
Budgeted Revenues	98.7%	100.0%
Budgeted Expenditures	95.5%	100.0%

1. The Unexpended Plant Fund Report is in the amount of \$ 671,965.55.
2. The Repair and Replacement Fund Report (Plant Fund) is in the amount of \$45,696.60.
3. The Board Appropriated Fund Report is in the amount of \$1,919,744.50.
4. The Start up Fund is in the amount of \$ 97,600.18.

RECOMMENDATION: It is recommended that the Board accept the financial reports for June 2019 as presented.

SUBMITTED BY: John S. Koucoumaris, Vice President Administrative Affairs

Belmont College
Revenue and Expenditures
for the Month Ending
June 30, 2019
(General Fund)

	2017-2018			2018-2019			
	Final <u>Actual</u>	Actual <u>to Date</u>	% of Final <u>Actual</u>	Original <u>Budget</u>	Revised <u>Budget</u>	Actual <u>to Date</u>	% of Budget <u>to Date</u>
REVENUE							
Board of Regents	\$4,496,526	\$4,496,526	100.0%	\$4,451,561	\$4,520,720	\$4,520,720	100.0%
State Dept of Educ	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Tuition	\$2,624,598	\$2,624,598	100.0%	\$2,544,591	\$2,198,176	\$2,264,467	103.0%
Other Student Fees	\$1,703,401	\$1,703,401	100.0%	\$2,331,387	\$1,967,897	\$1,723,081	87.6%
Sales and Service	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Miscellaneous	\$132,827	\$132,827	100.0%	\$113,500	\$113,500	\$179,084	157.8%
TOTAL REVENUE	\$8,957,352	\$8,957,352	100.0%	\$9,441,039	\$8,800,293	\$8,687,351	98.7%
EXPENDITURES							
Instructional	\$3,286,809	\$3,286,809	100.0%	\$3,574,744	\$3,293,108	\$3,047,604	92.5%
Public Services	5,593	\$5,593	100.0%	5,464	5,464	2,913	53.3%
Academic Support	756,489	\$756,489	100.0%	1,016,409	881,350	840,125	95.3%
Student Services	553,042	\$553,042	100.0%	576,612	526,348	523,248	99.4%
Institutional Support	3,098,067	\$3,098,067	100.0%	3,091,041	2,862,683	2,971,919	103.8%
Oper/Maint Plant	897,266	\$897,266	100.0%	1,054,152	1,108,284	969,235	87.5%
Financial Aid	434,439	\$434,439	100.0%	432,600	428,600	341,979	79.8%
TOTAL EXPENDITURES	\$9,031,704	\$9,031,704	100.0%	\$9,751,022	\$9,105,837	\$8,697,024	95.5%
DIFFERENCE	(\$74,353)	(\$74,353)		(\$309,983)	(\$305,544)	(\$9,672)	
BOARD APPROPRIATIONS							
Budget Stabilization Funds	74,353	74,353		145,000	145,000	9,672	
Faculty-Staff Compensation	-	-		164,983	160,544	-	
	-	-		-	-	-	

12/12 = 100.0%

Belmont College
Salaries, Benefits, Operating Expenses
for the Month Ending
June 30, 2019
(General Fund)

		Salaries			Benefits			Operations			TOTAL		
		Budget Actual	YTD Actual	Pct	Budget Actual	YTD Actual	Pct	Budget Actual	YTD Actual	Pct	Budget Actual	YTD Actual	Pct
Instruction	18-19	2,408,581	2,224,608	92.4%	633,438	604,383	95.4%	251,089	218,614	87.1%	3,293,108	3,047,604	92.5%
	17-18	2,433,724	2,433,724	100.0%	660,549	660,549	100.0%	192,536	192,536	100.0%	3,286,809	3,286,809	100.0%
	16-17	2,760,412	2,760,412	100.0%	657,216	657,216	100.0%	210,872	210,872	100.0%	3,628,501	3,628,501	100.0%
	15-16	3,519,423	3,519,423	100.0%	643,424	643,424	100.0%	193,554	193,554	100.0%	4,356,401	4,356,401	100.0%
	14-15	2,990,713	2,990,713	100.0%	652,806	652,806	100.0%	183,682	183,682	100.0%	3,827,201	3,827,201	100.0%
	13-14	2,781,988	2,781,988	100.0%	710,218	710,218	100.0%	174,804	174,804	100.0%	3,667,011	3,667,011	100.0%
Public Service	18-19	3,000	-	0.0%	464	-	0.0%	2,000	2,913	145.7%	5,464	2,913	53.3%
	17-18	3,000	3,000	0.0%	1,182	1,182	0.0%	1,410	1,410	100.0%	5,593	5,593	100.0%
	16-17	-	-	0.0%	-	-	0.0%	4,141	4,141	100.0%	4,141	4,141	100.0%
	15-16	1,500	1,500	0.0%	242	242	0.0%	3,090	3,090	100.0%	4,832	4,832	100.0%
	14-15	-	-	0.0%	-	-	0.0%	2,477	2,477	100.0%	2,477	2,477	100.0%
	13-14	3,000	3,000	100.0%	495	495	100.0%	2,488	2,488	100.0%	5,983	5,983	100.0%
Academic Support	18-19	613,307	585,380	95.4%	173,928	163,172	93.8%	94,115	91,573	97.3%	881,350	840,125	95.3%
	17-18	486,144	486,144	100.0%	152,831	152,831	100.0%	117,515	117,515	100.0%	756,489	756,489	100.0%
	16-17	446,777	446,777	100.0%	147,004	147,004	100.0%	133,703	133,703	100.0%	727,484	727,484	100.0%
	15-16	469,538	469,538	100.0%	147,716	147,716	100.0%	64,191	64,191	100.0%	681,445	681,445	100.0%
	14-15	917,493	917,493	100.0%	282,352	282,352	100.0%	137,780	137,780	100.0%	1,337,625	1,337,625	100.0%
	13-14	1,085,979	1,085,979	100.0%	345,853	345,853	100.0%	149,577	149,577	100.0%	1,581,409	1,581,409	100.0%
Student Services	18-19	358,387	352,297	98.3%	132,161	133,411	100.9%	35,800	37,540	104.9%	526,348	523,248	99.4%
	17-18	386,148	386,148	100.0%	121,742	121,742	100.0%	45,152	45,152	100.0%	553,042	553,042	100.0%
	16-17	362,957	362,957	100.0%	114,126	114,126	100.0%	30,248	30,248	100.0%	507,330	507,330	100.0%
	15-16	384,475	384,475	100.0%	125,159	125,159	100.0%	20,638	20,638	100.0%	530,272	530,272	100.0%
	14-15	395,583	395,583	100.0%	119,656	119,656	100.0%	23,652	23,652	100.0%	538,891	538,891	100.0%
	13-14	432,573	432,573	100.0%	158,772	158,772	100.0%	23,327	23,327	100.0%	614,672	614,672	100.0%
Inst'l Support	18-19	1,263,434	1,339,918	106.1%	372,313	386,800	103.9%	1,226,936	1,245,201	101.5%	2,862,683	2,971,919	103.8%
	17-18	1,430,069	1,430,069	100.0%	404,028	404,028	100.0%	1,263,970	1,263,970	100.0%	3,098,067	3,098,067	100.0%
	16-17	1,419,727	1,419,727	100.0%	416,028	416,028	100.0%	1,116,759	1,116,759	100.0%	2,952,515	2,952,515	100.0%
	15-16	1,503,843	1,503,843	100.0%	417,533	417,533	100.0%	1,093,927	1,093,927	100.0%	3,015,303	3,015,303	100.0%
	14-15	1,431,544	1,431,544	100.0%	485,497	485,497	100.0%	1,049,090	1,049,090	100.0%	2,966,131	2,966,131	100.0%
	13-14	1,733,111	1,733,111	100.0%	543,104	543,104	100.0%	932,428	932,428	100.0%	3,208,643	3,208,643	100.0%
Oper/Maint Plant	18-19	467,431	394,680	84.4%	134,328	100,756	75.0%	506,525	473,799	93.5%	1,108,284	969,235	87.5%
	17-18	341,495	341,495	100.0%	75,943	75,943	100.0%	479,829	479,829	100.0%	897,266	897,266	100.0%
	16-17	378,054	378,054	100.0%	112,956	112,956	100.0%	539,603	539,603	100.0%	1,030,614	1,030,614	100.0%
	15-16	362,126	362,126	100.0%	115,919	115,919	100.0%	520,890	520,890	100.0%	998,934	998,934	100.0%
	14-15	338,622	338,622	100.0%	122,216	122,216	100.0%	563,743	563,743	100.0%	1,024,581	1,024,581	100.0%
	13-14	397,193	397,193	100.0%	147,708	147,708	100.0%	494,965	494,965	100.0%	1,039,865	1,039,865	100.0%
Financial Aid	18-19						428,600	341,979	79.8%	428,600	341,979	79.8%	
	17-18						434,439	434,439	100.0%	434,439	434,439	100.0%	
	16-17						419,801	419,801	100.0%	419,801	419,801	100.0%	
	15-16						413,923	413,923	100.0%	413,923	413,923	100.0%	
	14-15						410,506	410,506	100.0%	410,506	410,506	100.0%	
	13-14						547,866	547,866	100.0%	547,866	547,866	100.0%	
TOTAL	18-19	5,114,140	4,896,883	95.8%	1,446,632	1,388,522	96.0%	2,545,065	2,411,619	94.8%	9,105,837	8,697,024	95.5%
	17-18	5,080,579	5,080,579	100.0%	1,416,274	1,416,274	100.0%	2,534,851	2,534,851	100.0%	9,031,704	9,031,704	100.0%
	16-17	5,367,927	5,367,927	100.0%	1,447,330	1,447,330	100.0%	2,455,128	2,455,128	100.0%	9,270,386	9,270,386	100.0%
	15-16	6,240,904	6,240,904	100.0%	1,449,993	1,449,993	100.0%	2,310,213	2,310,213	100.0%	10,001,111	10,001,111	100.0%
	14-15	6,073,954	6,073,954	100.0%	1,662,527	1,662,527	100.0%	2,370,931	2,370,931	100.0%	10,107,414	10,107,414	100.0%
	13-14	6,433,845	6,433,845	100.0%	1,906,150	1,906,150	100.0%	2,325,455	2,325,455	100.0%	10,665,450	10,665,450	100.0%

Belmont College
Fund Balance Report
FYE June 30, 2019
(General Fund)

General Fund						
Board Appropriated	Total Appropriated		Balance	Appropriated	Expended	Balance
	Date	Amount	06/30/18	FY 2018-19		06/30/19
Administrative Info System	7/04,05,09,10,8/12	523,808	31,992.44	-	1,825.00	30,167.44
Budget Stabilization	8/10,11,12,13	1,050,000	975,647.50	-	9,672.35	965,975.15
Capital Equipment Replacement	07,09,10,11,8/12,13,9/14	1,494,166	15,532.05	-	-	15,532.05
Childcare Center Subsidy	08/13	90,000	16,425.25	-	-	16,425.25
Classroom Renovations	,05,06,07,09,10,11,8/12	507,111	73,715.86	-	413.63	73,302.23
Deferred Maintenance	7/09, 8/10,11,12,9/14	432,781	54,371.09	-	18,189.70	36,181.39
Energy Projects	7/07, 8/10,12	306,602.77	3,842.89	-	3,842.89	0.00
Faculty & Staff Compensation	3/18	670,274	513,265.00	-	102,576.16	410,688.84
Fire Sciences Training Grant/Match	3/17	2,100	80.60	-	-	80.60
H R Initiatives	7/08, 8/10,11,12,9/14	20,000	20,000.00	-	-	20,000.00
Health Sciences Building	6/12, 4/19	940,000	168,423.70	(160,000.00)	6,082.15	2,341.55
Network Infrastructure Project	05/17	400,000	178.41	-	-	178.41
Off Campus Centers Start Up	7/06,07,09,10,8/12	76,713	6,159.90	-	-	6,159.90
Replacement Of Vehicles	,06,07,8/10,11,12,13,9/14	253,327	20,759.50	-	-	20,759.50
Satellite, Software, Calculators	1996	98,000	23,768.39	-	14,624.00	9,144.39
Science & Engineering Upgrades	8/12	100,000	42,498.80	-	-	42,498.80
Staff- Nursing Positions	6/19	120,000	-	120,000.00	-	120,000.00
Staff- Recruiter	6/19	70,000	-	70,000.00	-	70,000.00
Staff- Security	6/19	70,000	-	70,000.00	-	70,000.00
Trustees Scholarship Extension	10/13	50,000	4,034.00	-	-	4,034.00
Voluntary Resolution Agreement	01/18	25,000	14,140.00	-	7,865.00	6,275.00
TOTAL			1,984,835.38	100,000.00	165,090.88	1,919,744.50

Start Up Fund	Total Appropriated		Balance	Appropr/Repayment	Expended	Balance	
	Date	Amount	06/30/18	FY 2018-19		06/30/19	
Board Appr Start Up Fund	6/00,7/05,06,07,08,8/12	1,085,954	97,600.18	-	-	97,600.18	
			Fiscal Year	Appropriated	Repayment	Expended	Balance
			<i>FY 1999-00</i>	<i>\$200,000.00</i>	<i>\$0.00</i>	<i>\$23,667.57</i>	<i>\$176,332.43</i>
			<i>FY 2000-01</i>	<i>\$0.00</i>	<i>\$12,000.00</i>	<i>\$22,877.25</i>	<i>\$165,455.18</i>
			<i>FY 2001-02</i>	<i>\$0.00</i>	<i>\$100,000.00</i>	<i>\$13,132.18</i>	<i>\$252,323.00</i>
			<i>FY 2002-03</i>	<i>\$0.00</i>	<i>\$100,000.00</i>	<i>\$44,561.14</i>	<i>\$307,761.86</i>
			<i>FY 2003-04</i>	<i>\$0.00</i>	<i>\$30,000.00</i>	<i>\$99,473.76</i>	<i>\$238,288.10</i>
			<i>FY 2004-05</i>	<i>\$0.00</i>	<i>\$30,000.00</i>	<i>\$93,098.12</i>	<i>\$175,189.98</i>
			<i>FY 2005-06</i>	<i>\$20,000.00</i>	<i>\$30,000.00</i>	<i>\$25,575.62</i>	<i>\$199,614.36</i>
			<i>FY 2006-07</i>	<i>\$150,000.00</i>	<i>\$0.00</i>	<i>\$109,070.68</i>	<i>\$240,543.68</i>
			<i>FY 2007-08</i>	<i>\$150,000.00</i>	<i>\$0.00</i>	<i>\$121,603.27</i>	<i>\$268,940.41</i>
			<i>FY 2008-09</i>	<i>\$105,000.00</i>	<i>\$0.00</i>	<i>\$138,677.58</i>	<i>\$235,262.83</i>
			<i>FY 2009-10</i>	<i>\$100,000.00</i>	<i>\$0.00</i>	<i>\$132,796.92</i>	<i>\$202,465.91</i>
			<i>FY 2010-11</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$21,133.02</i>	<i>\$181,332.89</i>
			<i>FY 2011-12</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>\$40,286.91</i>	<i>\$141,045.98</i>
			<i>FY 2012-13</i>	<i>\$58,954.02</i>	<i>\$0.00</i>	<i>24,313.30</i>	<i>\$175,686.70</i>
			<i>FY 2013-14</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>63,122.25</i>	<i>\$112,564.45</i>
			<i>FY 2014-15</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>14,964.27</i>	<i>\$97,600.18</i>
			<i>FY 2015-16</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>-</i>	<i>\$97,600.18</i>
			<i>FY 2016-17</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>-</i>	<i>\$97,600.18</i>
			<i>FY 2017-18</i>	<i>\$0.00</i>	<i>\$0.00</i>	<i>-</i>	<i>\$97,600.18</i>
			Total	\$783,954.02	\$302,000.00	\$988,353.84	\$97,600.18

Summary of Expended - Start Up Fund

<i>Hobart Institute</i>	14,964.27
<i>Microsoft</i>	31,949.82
<i>CISCO</i>	127,554.53
<i>MOLO</i>	3,133.78
<i>ARCH</i>	83,441.26
<i>Student Success</i>	38,527.00
<i>Leadership Institute</i>	19,309.00
<i>Program Development</i>	207,198.60
<i>PN / Evening-Weekend</i>	247,631.83
<i>Cyber Security</i>	8,981.46
<i>BPR Distance Learning</i>	47,327.17
<i>Energy Institute</i>	153,282.29
<i>Networking</i>	5,052.83
Total Start Up Fund	988,353.84

Belmont College
Fund Balance Report
FYE June 30, 2019
(Unexpended Plant Fund)

Unexpended--Plant Fund						
Board Appropriated	Total Appropriated		Balance 06/30/18	Appropriated FY 2018-19	Expended	Balance 06/30/19
	Date	Amount				
Health Science Center	01/14	1,500,000	8,710.97	-	8,710.97	0.00
Main Renovations Phase 1	01/14	404,507	19,811.98	-	12,862.85	6,949.13
Main Renovations Phase 2	01/14, 9/16	760,142	1,588.05	-	1,588.05	0.00
MTC Renovation	03/19	100,000	-	100,000	500.00	99,500.00
NC Renovations Phase 1	01/14, 9/16	250,000	100,000.00	(100,000)	-	0.00
Storage Array Upgrade	7/18	100,000	-	100,000	96,760.00	3,240.00
TOTAL APPROPRIATED			130,111.00	100,000	120,421.87	109,689.13
UnAppropriated						
		Income				
Capital Component of the Operating Subsidy		166,090.39	496,186.03	(100,000)	-	562,276.42
TOTAL			626,297.03	-	120,421.87	671,965.55

Repair & Replacement Plant Fund						
Board Appropriated	Total Appropriated		Balance 06/30/18	Appropriated FY 2018-19	Expended	Balance 06/30/19
	Date	Amount				
FY17 Main Building Improvements	9/16, 4/19	5,451,073	498,476.00	160,000.00	639,639.87	18,836.13
TOTAL		5,451,073	498,476.00	160,000.00	639,639.87	18,836.13
UnAppropriated						
		Income				
Investment Income - Certificates of Deposit		5,681.47	21,179.00	-	-	26,860.47
TOTAL			519,655.00	160,000.00	639,639.87	45,696.60

TAB D

CONSENT AGENDA

Board Items

TAB D-1

CONSENT AGENDA

Board Items

Election of Board Officers

AGENDA ITEM D-1: ELECTION OF BOARD OFFICERS FOR 2019 - 2020
Board of Trustees Meeting Date: July 25, 2019

The Board will conduct the annual election of officers as stipulated in the Board of Trustees Policy Manual. The following officers should be elected:

- 1) Chairman
- 2) Vice-Chairman
- 3) Secretary
- 4) Treasurer

RECOMMENDATION: Recommended that the Board of Trustees elect the officers listed above.

SUBMITTED BY: Elizabeth F. Gates, Chair

TAB D-2

CONSENT AGENDA

Board Items

*Establish Board of Trustees Meeting Schedule for
2019 - 2020*

AGENDA ITEM C-3: ESTABLISH BOARD OF TRUSTEES MEETING SCHEDULE FOR 2019 - 2020

Board of Trustees Meeting Date: July 25, 2019

The Board will create the annual schedule of meetings for the period of August 2019 to July 2020. Currently, the monthly Board of Trustees meetings occur on the fourth Thursday of each month. Shown below is the recommended schedule for board meetings for the period of August 2019 through July 2020:

Recommended 2019 - 2020 Board of Trustees Meeting Schedule
August 24, 2019 – Board Retreat
September 26, 2019
October 24, 2019
December 5, 2019
January 23, 2020
February 27, 2020
March 26, 2020 – Harrison County
April 23, 2020 – Monroe County
May 22, 2020
June 25, 2020
July 23, 2020

RECOMMENDATION: It is recommended that the Board of Trustees approve a schedule for future meeting dates for the period of August 2019 to July 2020.

SUBMITTED BY: Elizabeth F. Gates, Chair